VISIONS EAST WINS THE FIRST INNOVATION AWARD AT THE SEAS 2004 SHOW

New Technology to Be Showcased at Seas 2004 Superyacht Event

FORT LAUDERDALE, FL, – Robotic marine solutions company, Visions East, Inc. is proud to announce that they have been selected as one of six winners of the first International Superyacht Technology & Innovation Awards (ISTIA's). They are the sole winner in the Innovation category. Visions East earned this prestigious award for its computer-controlled robotic fairing and painting system which is also utilized in automated mold making.

The International Superyacht Technology & Innovation Awards were created by *The Yacht Report*, located in London, England, to acknowledge excellence in technological advancement in the yachting industry. The ISTIA Awards specifically recognize products and solutions that have significantly improved the superyacht industry. The selection process was very competitive with dozens of unique and highly qualified entries. The new Visions East system, which incorporates the sophisticated technologies of computer-aided design, computer-aided machining and advanced coatings development, fully automates the marine vessel fairing and painting process as well as marine mold making.

Visions East founder and President, Steve Morton, along with his dedicated team, are honored to have been selected to receive the ISTIA Award for Innovation in its inaugural year. The Visions East team has set the standard for future applicants with its ground-breaking technology that will help revolutionize the yacht construction industry.

The first ISTIA Awards will be presented on May 26th, at the inaugural Seas2004 event being held in the Acropolis, in Nice, France. Visions East will be showcasing its new technology at booths U10 and U11 at the Seas2004 exhibition May 25th through May 27th.

Visions East, Inc., headquartered in Fort Lauderdale, Florida, USA, provides its customers with customized computer-controlled robotic systems for the preparation, fairing and painting of marine vessel surfaces and marine mold making. Operator friendly computer programs direct the work allowing for 24/7 operation, reduced labor, greater accuracy, safer working conditions and less environmental impact. By automating the marine coatings process, coatings failures are minimized and completion dates are met.

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